



THE MERRIMAN MARKET ANALYST

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FORECAST 2019 (SCORECARD AS OF AUGUST 1, 2019)

Although 2019 is not yet over, several forecasts made in the 2019 book have already unfolded. We will list a few of the forecasts below as of August 1, and the list will be updated on the front page of our website at www.mmacycles.com, under NEWS and EVENTS. Keep in mind these forecasts were written in October-November 2018, and published December 1, 2018, well before 2019 got underway.

ECONOMIC AND MARKET FORECASTS FOR 2019 (made prior to December 1, 2018)

- **The U.S. Stock Market and DJIA:** *“In either case (helio or geo), Jupiter transiting through Sagittarius is a reason to think that the U.S. stock market could make yet another high, above the all-time high of October 3, 2018. With this study in mind, we will look for the high of October 3, 2018, to be tested, and even taken out in 2019.”* As of this writing, the DJIA has made a new all-time high of 27,398 on July 16, just one trading day after the July 12-15 critical reversal date provide in last year’s book.
- **T-Notes and Interest Rates:** *“There is a possibility it (Uranus semi-square Neptune, June 2018-May 2019) could coincide with the 18-year cycle trough .It is even possible it could be completed in late 2018... Investors will want to prepare to invest in long-term treasuries now of our downside price objectives are being realized... The price target for the 18-year cycle troughs is 116/28 +/- 2/01 or 114/25-4/31.”* The low was 117/13 on October 8, 2018
- **Federal Reserve Board:** *“But the bottom line remains the same: The Fed is under attack from this White House and its status may soon be in jeopardy.... then it becomes clear that the very identity and “self-concept” of the Federal Reserve could be under attack. To say that one might feel coerced during this period to behave or act in a certain way or else suffer a further attack — and further threat to yourself — is completely plausible under this type of transit. It would not be out of the question to wonder if this is the beginning of a concerted effort to reshape, transform, and remake the Federal Reserve Board into something very different from what it is today. How? By making it appear to be the enemy of the people...”* As of this date, President Trump has continued and even increased his assault on the Fed and its Chairman Jerome Powell for poor decision-making regarding monetary policy, He has blamed the Fed’s policies for holding back even greater economic and stock market growth, and even explored the possibility of firing Powell.
- **The Fed and Interest Rates:** *“There are some potential bright spots... transiting Jupiter will conjunct the Fed’s natal Venus three times between February 12 and October 10, 2019. This could indicate there will be times when the Fed decides to ease monetary policy, perhaps due to pressure from the White House since transiting Saturn is also strong as a transit then in opposition to the Fed’s Mars. This easing may continue into December 2-9, 2019, when transiting Jupiter enters Capricorn, conjunct the Fed’s Sun and in opposition to its natal Pluto.”* During this time, the Fed reversed its policy of

tightening interest rates, first saying it will pause, then by July, actually starting to cut interest rates.

- **Gold:** *“Traders are advised to watch precious metals closely around the times that Jupiter forms a square to Neptune. In fact, traders are advised to watch that entire period for a sudden spike up in both metals (January 13-September 21) ... If it does break above the upper channel line (1300) before dropping below 1167, then the upside price target for the next 31.33-month cycle becomes 1499 +/- 53.50.... Gold needs to break above 1375 (major resistance for the last 6 years) to actually be bullish. If it can do that, then 1500 +/- 50 and even higher is possible in 2019.”* It broke above 1300 on January 25, shortly after the first Jupiter/Neptune passage. It broke above 1377.50 on June 20, only 4 days after the second passage. As of this writing, the high has surpassed 1450.
- **Silver:** *“The 40-month cycle (in Silver) sub-divides into two 20-month phases. The first phase bottomed in July 2017. The second phase is thus due March 2019 +/- 4 months. (To) keep a bullish outlook possible, Silver needs to hold above 13.62 and close above 18.00.”* The low as of this writing has been 14.26 on May 28 and the high has been 16.68 on July 25, its highest price in over a year.
- **Bitcoin:** *“...we could see a real washout down to 1362-4475 (77-93% loss off the all-time high if Dec 18, which is our rule after “bubbles” pop). So, if you are in it for the long haul (as we are), then you must be prepared for that possibility... Yet Bitcoin has declined well over 77%, so it may be primed to make another 4-8 fold increase in the next 2-5 years, which would be déjà vu all over again.”* Bitcoin fell to a low of 3122 on December 18, 2018, well after this was written, a loss of 84%. By June 26, Bitcoin made its high of this year, so far, at 13,895, more than a 4-fold increase.
- **Dollar/Yen:** *“For 2019, our bias is bearish and traders are advised to look for opportunities to sell short on rallies into our CRD zones. The next 22.5-month cycle low is due September 2019-June 2020. Unless the Dollar/Yen can exceed 118.66, it could fall to 100.43 +/- 2.15 for the next 22.5-month cycle low due at that time.”* The low of the year was 104.96 on January 3. The high was 112.39 on April 26 just two days after the April 24 reversal date given in the book. This was below the high of the prior year, and as this is being written, the Dollar/Yen has been declining again, back below 107.
- **British Pound (by Ulric Aspegren, MMA Analyst):** *“However, it looks increasingly challenging time-wise to seal a Brexit deal, arguing that the 24-month cycle low is still in front of us. The trough should unfold at latest by March 2019, with a probable reversal period during the second half of January 2019.”* Bingo! That 24-month cycle bottomed 143.86 on April 20.
- **Weather:** *“Rainfall may be greater than normal in 2019, due to Jupiter in Sagittarius (exaggeration) in a square aspect to Neptune in Pisces (water and rains). The greatest threat to crops, then, may be due to floods.”* According to the National Oceanic and Atmospheric Administration National Centers for Environmental Information (NOAA/NCEI), *“From May 2018 to April 2019, was the nation’s wettest 12-month period on record, regardless of which months are chosen. One real-world impact from the nation’s wettest 12-month period has been a painfully slow 2019 planting pace for many major U.S. row crops.”*
- **Corn:** *“The current 30-month cycle began with the low of August-September 2016. If so, it is next due February-March 2019, +/- 7 months... The ideal set up would be to see prices test or break slightly below 300 for the 18-year cycle trough, and then reverse and break out above 400 as the new longer-term cycle gets underway. On a monthly close above 400, the bottom will be in. At that point, our strategy will be to buy any pullbacks to 385-405. We do not expect a drought in 2019, but there may be a number of floods and high wind storms that affect the growing season.”* The low of the year was 335, after

which Corn prices broke above 400, to a high of 464 on June 17. As of early August, they have pulled back to 397.

- **Soybeans (by Kat Powell, MMTA Graduate):** *“The current market pattern shows a new bearish triangle with the potential to break down to 755 +/- 32. A review of Jupiter in hard aspect to Neptune over 30 years shows a stronger correlation with tradable cycle lows, as opposed to cycle crests.”* Soybeans fell to a new 10-year low in prices May 13, down to 780.
- **Wheat ((by Mark Shtayerman and Izabella Suleymanov, MMA Analysts):** *“We expect a decline to the 54-week cycle low in late 2018, early 2019. After that, we expect Wheat to rally strongly above 593. (the) the bottom of the 42-month cycle is expected to occur between April 2019 and December 2020. A 54-week intermediate cycle low is due at any time up to mid-April 2019 with a decline below 471.75... We have not had a strong rally above 559 to support this outlook as of this writing.”* Wheat bottomed at 416 on April 20. It then rallied to a high as of this writing at 558 on June 18.
- **Crude Oil (by Nitin Bhandari, MMTA Graduate):** *“The older 3-year cycle, is due to bottom in late 2018 or early 2019. A 17-month cycle low is due to overlap the 3-year cycle in November 2018, +/- 3 months... Once the 3-year trough is confirmed, prices will rally for the next 17-month and the 3-year cycle crest. We would expect prices to at least re-test the highs of 2018 for the next crest of these two cycles.”* The 3-year and 17-month cycles bottomed on December 24, 2018 at 42.36. By April 23, Crude Oil was back up to 66.60, the high as of this writing.

EXAMPLES OF MUNDANE WORLD AND NATIONAL FORECASTS

- *“The spring season ends with another cosmic blast underway, **June 9-24**. It is yet another period where a war of words may become very loud and very unproductive. This could involve a new level of the dispute between the USA and Iran. If taken too far, it could result in a militarily aggressive action. This is a time of chaos and war-like behavior or threats.”* Iran shot down a U.S. drone, The U.S. shot down an Iranian drone, Iran, Iran violated its nuclear deal regarding its limit on its stockpile of enriched Uranium, and it seized a British Oil tanker in the Straits of Hormuz.
- *“The 2019 summer solstice takes place in Washington D.C. on June 21, 2019, at 11:55 AM, EDT. Once again, it finds Virgo rising with Neptune near the seventh house cusp, but this time it is stationary, about to turn retrograde. It is also right in the middle of a mutable T-square to Venus and Jupiter, which are in opposition to one another, which means trust issues are again at the forefront in dealings with allies. If this was a marriage, it would warn about the possibility of one partner cheating on — being deceptive in practices with — the other.”* The U.S. accuses China of renegeing on its commitment in trade deal negotiations (April-August), and then suddenly announces new tariffs on \$300B of Chinese goods to start September 1.
- *“What might be a major theme denoted by Saturn in Capricorn, 2017-2020, during which time Jupiter will square Neptune in 2019, followed by Saturn conjunct Pluto in 2020? One of the primary themes of Saturn in Capricorn has to do with ethics, which goes along with character traits such as honesty and truth. One of the major issues surrounding Jupiter in Sagittarius in a square aspect to Neptune in Pisces, is just the opposite of the Saturn/Capricorn values. That is, issues with Jupiter and Neptune often relate to trust, a tendency to exaggerate or even violate ethical standards, versus the need for truth, which in turn creates an atmosphere of distrust.”* Trade negotiations between the U.S. and China broke down in May, due to allegations of violating commitments and acting in bad faith – cheating – which in turn has led to a climate of distrust between the

- two major economic powers in the world.
- *“The bottom line is that the transit of Jupiter to the USA’s chart indicates a strong tendency to exaggerate and upset others, increase public and international discord, make hasty decisions that are not well-thought out, overconfidence leading to poor decision-making, and lack of fiscal (spending) restraint that could lead to credit and debt problems, and possibly greater inflation. It also coincides with periods of time when it is difficult to get the truth, as accuracy in facts is often distorted. Cries of “fake news” are likely to continue and not disappear in 2019. The challenge will be to determine who to believe, if anyone, for it is happening on all sides of the social and political spectrum.”* This paragraph speaks for itself, and was very obvious in 2019 so far.
 - *“December 30, 2018, through October 20, 2019, transiting Saturn will touch off the USA’s natal Sun/Saturn square, making it a cardinal T-square. This could indicate gridlock, the inability to get anything passed in Congress due to a lack of compromise, or worse, too much political partisanship where neither party is willing to work with the other, and hence legislation is paralyzed. This could be good for the stock market...”* As of August 2019, there has been no major legislation passed due to gridlock, but the U.S. stock market has been on a tear, making new all-time highs in 2019 despite the political gridlock.
 - *“Whereas Jupiter/Neptune indicates a slide to bankruptcy and debt, Uranus in favorable aspect to Venus and Jupiter shows the possibility of increasing one’s wealth. Wages may increase more than expected. The stock market could advance more sharply than many expect.”* The U.S. stock market advanced to new all-time highs in 2019 and wages for workers have increased more than expected.
 - *As 2019 gets underway, Saturn moves forward into a difficult square to his (Trump’s) natal Jupiter. Due to Saturn’s retrograde motion in 2019, it will form a waxing square to Mr. Trump’s natal Jupiter three times, from February 25 through November 25. This is a classical signature of a broken promise or agreement. Either Mr. Trump violates an agreement, or he believes someone else has failed to live up to their end of an agreement. Trade talks between the U.S. and China broke down in May 2019 because Trump alleged that the Chinese did not live up to their agreements. He also alleged that Iran has not been living up to their agreements in 2019. They, too, allege that Mr. Trump has violated agreements made to them.*

And of course, the all-important *Critical Reversal Dates*. Many of the 2019 critical reversal dates given for various markets have been impressive, and several have coincided with yearly highs and lows so far, such as in the T-Notes (March 4 low), DJIA (July 16 high), Gold (May 21 double bottom), Euro (January 11 high), Dollar/Yen (April 24 high), Swiss Franc (April 26 low), and Soybeans (May 13 low). Several of the other dates coincided with primary cycle lows and highs in every financial market analyzed within an orb of 3 trading days.

Do you think this kind of accuracy would be valuable to traders? You betcha!

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